



Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Summary Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2026 [Japanese GAAP] (Consolidated)

August 6, 2025

Company Name	ASAHI KOGYOSHA CO., LTD.	Exchange listed on	Tokyo Stock Exchange
Securities Code	1975	URL	https://www.asahikogyosha.co.jp
Representative	(Title) President and Representative Director	(Name)	Yasutomo Takasu
Contact	(Title) Director, Vice President, Executive Officer, and General Manager of General Affairs Division	(Name)	Michiya Kameda (TEL) 03-6452-8181
Scheduled date of commencement of dividend payments	-		
Supplementary materials prepared for financial results	:	Yes	
Quarterly financial results briefing to be convened	:	No	

(Amounts rounded down to the nearest millions of yen.)

1. Consolidated Results for the First Quarter of Fiscal Year Ending March 2026 (from April 1, 2025 to June 30, 2025)

(1) Consolidated Operating Results (Cumulative)

(Percentages indicate rates of change from the same quarter of the previous year.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	million yen	%	million yen	%	million yen	%	million yen	%
Q1 of fiscal year ending March 2026	17,677	-4.3	1,887	111.9	2,069	93.4	1,394	96.8
Q1 of fiscal year ended March 2025	18,471	-3.9	890	56.0	1,069	49.1	708	51.3

(Note) Comprehensive income:	Q1 of fiscal year ending March 2026	1,499 million yen	(189.4%)
	Q1 of fiscal year ended March 2025	518 million yen	(-50.4%)

	Net income per share	Diluted net income per share
	yen	yen
Q1 of fiscal year ending March 2026	54.13	—
Q1 of fiscal year ended March 2025	27.53	—

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	million yen	million yen	%	yen
Q1 of fiscal year ending March 2026	70,556	41,080	58.2	1,595.01
Fiscal year ended March 2025	80,861	42,027	52.0	1,631.80

(Reference) Shareholders' equity	Q1 of fiscal year ending March 2026	41,080 million yen
	Fiscal year ended March 2025	42,027 million yen

2. Dividends

	Annual dividends				
	End of Q1	End of Q2	End of Q3	End of FY	Total
	yen	yen	yen	yen	yen
Fiscal year ended March 2025	—	25.00	—	95.00	120.00
Fiscal year ending March 2026	—				
Fiscal year ending March 2026 (forecast)		50.00	—	50.00	100.00

(Notes) 1. Revision to most recently announced dividend forecast: None

2. Breakdown of dividends

End of Q2 of fiscal year ended March 2025	Ordinary dividends: 25.00 yen
Fiscal year ended March 2025, year end	Ordinary dividends: 25.00 yen; Special dividends: 50.00 yen Commemorative dividends: 20.00 yen (100th anniversary)
End of Q2 for fiscal year ending March 2026 (forecast)	Ordinary dividends: 50.00 yen
Fiscal year ending March 2026, year end (forecast)	Ordinary dividends: 50.00 yen;

3. Forecast of Consolidated Results for the Fiscal Year Ending March 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate rates of change from the previous year.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Full year	100,000	8.8	7,450	2.8	7,650	0.9	6,400	2.7	248.49

(Note) Revision to most recently announced forecast of results: None

* Notes

- (1) Significant changes in the scope of consolidation during the period : None
- (2) Application of special account processing in preparation of quarterly consolidated financial statements : None
- (3) Changes in accounting policies or accounting estimates, restatements
 - 1) Changes in accounting policies related to revision of accounting standards : None
 - 2) Changes in accounting policies other than those under 1) above : None
 - 3) Changes in accounting estimates : None
 - 4) Restatements : None

(4) Number of shares issued (common shares)

1) Total shares issued and outstanding at the end of period (including treasury stock)	1Q, Fiscal year ending March 2026	27,200,000 shares	Fiscal year ended March 2025	27,200,000 shares
2) Shares of treasury stock at the end of period	1Q, Fiscal year ending March 2026	1,444,536 shares	Fiscal year ended March 2025	1,444,491 shares
3) Average shares during period (quarterly, cumulative)	1Q, Fiscal year ending March 2026	25,755,491 shares	1Q, Fiscal year ended March 2025	25,726,452 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes (voluntary)

* Explanation of appropriate use of operating results forecasts and other special notes

(Cautionary statement concerning forward-looking statements)

The forward-looking statements contained in this document, including forecasts of operating results, are based on information available to the Company and certain assumptions deemed reasonable at the time. No guarantees are provided concerning their achievement. Actual results may differ substantially for various reasons.

2. Quarterly Consolidated Financial Statements and Major Notes

(1) Quarterly consolidated balance sheet

(Million yen)

	Previous consolidated fiscal year (March 31, 2025)	First Quarter of current consolidated fiscal year (June 30, 2025)
Assets		
Current assets		
Cash and deposits	18,532	13,119
Notes receivable, accounts receivable from completed construction contracts and other	33,046	25,973
Electronically recorded monetary claims – operating	4,797	5,916
Finished goods	–	0
Costs on construction contracts in progress	1,261	1,584
Work in process	1,487	1,662
Raw materials and supplies	226	225
Other	938	1,425
Allowance for doubtful accounts	-1	-2
Total current assets	60,288	49,905
Non-current assets		
Property, plant and equipment	8,510	8,956
Intangible assets	448	439
Investments and other assets		
Investment securities	9,836	10,027
Other	1,783	1,234
Allowance for doubtful accounts	-6	-7
Total investments and other assets	11,613	11,255
Total non-current assets	20,573	20,651
Total assets	80,861	70,556
Liabilities		
Current liabilities		
Notes payable, accounts payable for construction contracts and other	18,650	10,636
Electronically recorded obligations – operating	5,544	4,854
Short-term borrowings	3,300	2,230
Current portion of long-term borrowings	98	313
Income taxes payable	1,602	72
Advances received on construction contracts in progress	3,198	4,025
Provision for warranties for completed construction	50	118
Provision for loss on construction contracts	274	196
Other	4,067	2,987
Total current liabilities	36,786	25,435
Non-current liabilities		
Long-term borrowings	196	2,157
Retirement benefit liability	1,325	1,312
Other	525	570
Total non-current liabilities	2,047	4,040
Total liabilities	38,834	29,476

ASAHI KOGYOSHA CO., LTD. (1975) Summary Financial
Results for the Fiscal Year Ending March 31, 2026

(Million yen)

	Previous consolidated fiscal year (March 31, 2025)	First Quarter of current consolidated fiscal year (June 30, 2025)
Net assets		
Shareholders' equity		
Share capital	3,857	3,857
Capital surplus	3,824	3,824
Retained earnings	31,878	30,825
Treasury shares	-647	-647
Total shareholders' equity	38,912	37,859
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,426	3,564
Foreign currency translation adjustment	264	211
Remeasurements of defined benefit plans	-576	-555
Total accumulated other comprehensive income	3,115	3,220
Total net assets	42,027	41,080
Total liabilities and net assets	80,861	70,556

(2) Quarterly consolidated statement of income and quarterly consolidated statement of comprehensive income
(Quarterly consolidated statement of income)

	(Million yen)	
	Cumulative first quarter of previous consolidated fiscal year (From April 1, 2024 to June 30, 2024)	Cumulative first quarter of current consolidated fiscal year (From April 1, 2025 to June 30, 2025)
Net sales	18,471	17,677
Cost of sales	15,916	13,762
Gross profit	2,554	3,914
Selling, general and administrative expenses	1,663	2,026
Operating profit	890	1,887
Non-operating income		
Interest income	1	3
Dividend income	166	159
Foreign exchange gains	8	—
Other	13	40
Total non-operating income	190	203
Non-operating expenses		
Interest expenses	7	12
Foreign exchange losses	—	4
Commitment fees	3	3
Other	0	0
Total non-operating expenses	11	21
Ordinary profit	1,069	2,069
Extraordinary income		
Gain on sale of non-current assets	0	—
Total extraordinary income	0	—
Extraordinary losses		
Loss on disposal of non-current assets	0	0
Loss on valuation of investment securities	3	6
Loss on valuation of golf club membership	—	4
Total extraordinary losses	3	11
Profit before income taxes	1,067	2,058
Income taxes – current	47	26
Income taxes – deferred	311	637
Total income taxes	358	663
Profit	708	1,394
Profit attributable to owners of parent	708	1,394

ASAHI KOGYOSHA CO., LTD. (1975) Summary Financial
Results for the Fiscal Year Ending March 31, 2026

(Quarterly consolidated statement of comprehensive income)

(Million yen)

	Cumulative first quarter of previous consolidated fiscal year (From April 1, 2024 to June 30, 2024)	Cumulative first quarter of current consolidated fiscal year (From April 1, 2025 to June 30, 2025)
Profit	708	1,394
Other comprehensive income		
Valuation difference on available-for-sale securities	-224	137
Foreign currency translation adjustment	24	-53
Remeasurements of defined benefit plans, net of tax	10	21
Total other comprehensive income	-190	105
Comprehensive income	518	1,499
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	518	1,499
Comprehensive income attributable to non-controlling interests	—	—